

Name of subject: Macroeconomics	NEPTUN-code: GGXKG1EBNE	Number of hours: <i>lec+gs+lab</i> 2+0+0	Credit: 2 Requirements: <i>practice mark</i>
Course coordinator: András Medve PhD	Title: associate professor	Prerequisite: -	
Subject content:			
<p>Introduction to Macroeconomics and National Income Accounting. The MPS and the SNA-system. Gross Output, GDP, GNI, NDP, Nni, GNDI, NNDI. The Determination of National Income. The Circular Flow. The Consumption Function. The Investment Demand. Money and Modern Banking. Money and its Functions. The Monetary Base and the Money Multiplier. Commercial Banks and the Central Bank. Equilibrium in the Financial Markets. Money and Inflation. The Cost of Inflation. The Government in the Circular Flow. The Government Budget. Monetary and Fiscal Policy. Lorenz Curve and the Gini Coefficient. Economic Growth and the Business Cycle. International trade and Commercial Policy. Absolute and Comparative Advantage in the World Trade. The Components of the Balance of Payments</p>			
Competences to be mastered:			
<p>a) knowledge - Knowledge of the basics, limitations and requirements of the special fields of marketing, management, environment protection, quality assurance, information technology, law, and economics, intrinsically linked to the special area of product design.</p> <p>b) capabilities - Able to initiate, compile, and carry out projects in team work, primarily in a multidisciplinary environment.</p>			
Bibliography:			
1. Begg, David et al. Economics. McGraw-Hill Edition, 2014.			
2. Peter Jochumzen: Essentials of Macroeconomics. 2010. www.bookboon.com			
3. Ian Jaques: Mathematics for Economics and Business, Addison-Wesley			